

Neighborhood Home Renovation Grant FAQ

Introduction:

The City of Salina is applying for neighborhood improvement funding to help residents improve their homes. Homeowners and landlords within the identified neighborhood are asked to take a short survey. The City of Salina will apply for select grant funding, however, our eligibility **requires** documented interest from the public. Your home could qualify for funding! Please take the survey.

- 1) **What can these grant funds pay for?**

a. *Repairs anticipated include:* Roofing, Siding, Insulation, Heating/Air repair or replacement, electrical updates, foundation repair, and more.
- 2) **Is this just a way to raise property taxes?**

a. No, in fact each recipient of grant funding will be enrolled in the Neighborhood Revitalization Area Program which is designed to mitigate the taxes for improvements on a residence according to a schedule for up to 10 years.
- 3) **Does the property owner need to “front” any of the money?**

a. Staff is still working out the details of this concern, but ALL conditions and requirements will be discussed PRIOR to any work being scheduled or agreements being made.
- 4) **Does the property owner need to pay back any funds?**

a. Each property will have a restriction on the sale of the home for a period of time determined by the grant used to fund the repairs to the home. This restriction prevents an owner from “flipping” the home with grant funds and would require grant funds to be paid back from the proceeds of a home sale within that specified timeframe.

b. Landlords are eligible to participate, however are required to pay 10% of all repairs in addition to the property restriction.
- 5) **Who can apply for these funds?**

Owner Occupant Requirements:

- Household income 80% or less than AMI based on family size
- No Tax Delinquency
- No Chronic Code Violations
- Willingness to participate in the repairs (unless physically unable)

Owner future commitments:

- Will not sell their property for a period of time (determined by grant) following the completion of repairs.

Land Lord Requirements:

- Investor’s primary residence within the city limits AND owns 10 or fewer investment properties within the city limits
- Not tax delinquent on any owned properties
- Investor willing to share in the cost of renovations (10%)
- The tenant(s) currently in the identified property is a qualified person

Investor future commitments:

- Will not raise rent on current tenant
- Will not displace their current tenant (Unless by justified legal action) and
- Rent to qualified persons for a period of time (determined by grant) following the completion of repairs.

